

Highland Park Community Council
Treasurer Report
5/28/2025

Narrative

In 2024-2025, the HPCC undertook several actions that had bearing on our budget and financial position:

1. A transfer of \$5,000 from the Investment account to the checking account to manage cash flow
2. A transfer of \$5,000 from the PayPal account to the checking account to manage cash flow
3. A fundraiser in February 2025 (Wine Tasting) raised about \$5000. This includes some "80 for 80" donations that may not be directly related to the event.
4. The May House Tour raised a net \$18,000. Several House Tour payments by check have not hit the account yet.
5. A transfer of \$10,000 from the investment account to the checking account to purchase the parklet from the URA. Actual cost was about \$10,400.
6. Net worth increased by about \$21,740

Summary of Accounts (4/30/2024)

	Start	End	Notes
Key Bank	12,284	26,960	
PayPal	6,610	5,513	Withdrawal of \$5,000
Playground	33,000	32,736	
Investment	79,386	73,401	Withdrawal of \$15,000
Total	\$131,280	\$138,610	
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Pending Neon Payout		\$14,410	Scheduled for 6/1/25
Adj. Total		\$153,020	

Note: As of this report there is a pending payout of \$14,410 from Neon that is listed on the Adjusted Total line. These funds are accounted in the detailed summary of expenses because most of it is from the House Tour.

Proposed and Actual Spending – 2024 to 2025

This table summarizes actual spending and revenue in broad categories. As noted below, transfers from PayPal and the Investment account are not shown as revenue. This high level summary includes expenses and revenue for the 80 for 80 Campaign.

Item	2024-2025 Proposed			2024-2025 Actual		
	Expense	Revenue	Net	Expense	Revenue	Net
Administrative	(7,200)		(6,695)	(8,825)	846	(7,979)
Membership and Communication	(15,250)	10,015	(5,235)	(12,694)	24,243	11,549
Events and Activities	(11,100)	19,500	8,900	(20,155)	41,803	21,649
SOS	(1,250)			(1,159)	880	(638)
Children's committee*				(2,137)	287	(1,850)
Total	(34,800)	30,020	(4,780)	(45,329)	68,060	22,731
One Time Expenses:						
Parklet Purchase						-10,132.85
Grand Total				(55,426)	68,060	\$12,597

Notes:

- Unlabeled revenue is categorized as “Membership dues/Donations.” This may include some yard sign purchases, tote bag purchases from Bryant St. Market, yard sale registrations.
- Withdrawals were taken:
 - PayPal (\$5,000) reducing the balance from \$6620.03 to \$1,620.03. Current balance of \$5513.15 reflects net revenue of \$3892.85.
 - Investment account (\$15,000) to cover the cost of the Parklet Purchase and maintain a positive balance in the checking account
- SOS refund of \$880 was due to a check paid out in 2/2024 that was not cashed.
- Children's Committee was previously incorporated into Events and Activities

Detailed Summary of Expenses (5/1/2024 to 5/22/2025)

Expenses and revenue for the 80 for 80 Campaign are listed separately.

Row Labels	Sum of Debit	Sum of Credit	Net
Administration	(8,825)	846	(7,979)
Insurance	(3,419)	-	(3,419)
Interest	-	1	1
Parklet	(2,795)	-	(2,795)
PO Box	(210)	-	(210)
Services	(2,169)	792	(1,377)
Signage	(95)	53	(42)
Bank Service Charge	(30)	-	(30)
Banking	(106)	-	(106)
Children's Committee	(2,137)	287	(1,850)
Cancelled Check	-	144	144
General	(2,137)	144	(1,993)
Events	(13,215)	8,232	(4,894)
Hullabaloo	(3,244)	-	(3,244)
Marathon	(2,115)	-	(2,115)
Pumpkin Patch	(508)	436	(72)
Yardsale	(390)	5,143	4,753
ROJ	-	2,653	2,653
BSF	(6,959)	-	(6,959)
SOS	(1,519)	880	(638)
Tech Payment	(1,519)	880	(638)
Membership & Donations	(12,694)	24,243	11,549
Newsletter	(8,869)	-	(8,869)
Pride Signs	(2,140)	534	(1,606)
Tote Bags	(1,685)	-	(1,685)
Dues & Donations	-	23,710	23,710
Grand Total	(38,390)	34,488	(3,902)

Notes:

1. Credit for Children's committee is due to cancelled checks
2. SOS refund posted on 5/22/25 and was for a check that was never cashed from 2/2024

Proposed Budget for 2025 to 2026

The proposed balanced budget for the upcoming year assumes that \$6,000 will be drawn down from funds already raised under the 80 for 80 Campaign for Operating/Ongoing expenses. This includes support for maintenance of the Parklet, support for events and activities, the Support our Seniors program, and the Children’s Committee.

In addition, this budget allocates \$7,400 of funds already raised by the 80 for 80 Campaign to several one-time expenses.

Item	Expense	Revenue	80 for 80 Fund	Net
Operating/Ongoing Expenses:				
Administration	9,000		2,000	-7,000
Membership and Communication	13,000	25,000		12,000
Events and Activities	13,000	9,000	1,500	-2,500
SOS	2,500		1,500	-1,000
Children’s Committee	2,500		1,000	-1,500
One Time Expenses:				
Friends of Highland Park	3,570		3,570	0
Bryant St. Banners	2,830		2,830	0
Parklet Sign	1,000		1,000	0
Total	47,400	34,000	13,400	0

80 for 80 Campaign

The “80 for 80” campaign kicked off in 2025 with two events:

Event	Debit	Credit	Net
Wine Tasting	(3,668)	8,776	\$5,108
House Tour	(3,272)	24,796	\$21,524
Total	(6,940)	\$33,572	\$26,632

As of this report, we have reached approximately 33% of the overall goal. As a measure of efficiency, we note that expenses were approximately 21% of funds raised.

The following table divides the campaign into four time periods that align with this financial summary. Planned revenue is shaded in grey.

		Goal	Revenue	Planned	Total
Year One		\$40,000			
	1/1/2025 to 5/31/2025		\$33,572		
	6/1/2025 to 12/31/2025			\$7,000	
					\$40,572
Year Two		\$40,000			
	1/1/2026 to 5/31/2026			\$10,000	\$10,000
	6/1/2026 to 12/31/2026			\$30,000	\$30,000
Grand Total		\$80,000		\$47,000	\$80,572

During the planned budget reporting period through 5/31/2026, the 80 for 80 Campaign committee will solicit donations at HPCC events throughout the year (Reservoir of Jazz, Hullabaloo), and will make personal outreach requests. The media committee will continue to promote the campaign online and we are currently exploring one-time grant opportunities and new events and fundraising options.

The following table summarizes our estimated revenue from each source:

Event	Year 1	Year 2	Total
Wine Tasting		\$10,000	\$10,000
Donations at Events	\$1,500	\$2,000	\$3,000
Personal Outreach	\$5,000	\$13,000	\$18,000
Grants and Events		\$14,000	\$15,000
Merchandise	\$500	\$1,000	\$1,500
Total	\$7,000	\$40,000	\$47,000

Spending Funds raised under the 80 for 80 Campaign

Under the proposed budget, funds raised in the 2024-2025 year will be spent during the 2025-2025 year as follows:

Category	Amount
Friends of Highland Park	3,570
Bryant St. Banners	2,830
Parklet Sign Installation	1,000
Operating Expenses (see above)	6,000
Savings	13,232
Total	\$26,632