

Post September, 2023 HPCC Board Meeting Addendum - September 15, 2023

After discussion with the Board Treasurer, Howard Degenholtz, and Finance Committee Chairman, Mac Lynch, Board Vice President Sabrina Culyba, contacted all Board members notifying them there is a proposal on the table to shift the remaining playground funds from the current cash account to an investment account. This is something that requires a Board vote.

**The Vice President moved that an electronic vote, Aye or Nay, on the proposal below be conducted.**

Should the funds previously allocated to the SuperPlayground fund be moved from the current cash account (not earning interest) to an investment account (earning market returns)? If approved, the treasurer will establish a sub-account in our current investment account with Key Bank. The SuperPlayground funds will not be commingled, and any gains will be dedicated to the same purpose as the funds. This does not change the purpose of the funds or dedicate it to a different use.

**Seconded by the Secretary**

**Vote:**

**Ayes = Unanimous with all Board members voting to approve**

**Proposal passed as requested. Recorded.**